



volunteering<sup>WA</sup>

# Financial Report

FOR THE YEAR ENDED 30 JUNE 2025

Empowering people and communities  
to enrich Western Australia

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PROUDLY REPRESENTS  
1.5 MILLION VOLUNTEERS AND OVER  
850 ORGANISATIONAL MEMBERS  
ACROSS WESTERN AUSTRALIA.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## DIRECTOR'S REPORT

Your Board of Directors submit the financial report of the Volunteer Centre of Western Australia Inc. ('the Association') for the financial year ended 30 June 2025.

### Board of Directors

The name of each member of the Board of Directors during the year and if different, at the date of the report:

Mr David Morrison (resigned 16<sup>th</sup> October 2024)  
Ms Elizabeth Hewton  
Ms Justine Colyer (resigned 16<sup>th</sup> October 2024)  
Mr Pat Scally  
Ms Karess Dias  
Mr Craig Spencer  
Mr Gary Martin  
Ms Vivian Molan  
Mr Craig Hollywood  
Ms Rebecca Hamilton (resigned 28<sup>th</sup> April 2025)  
Mr Matthew Pham

### Principal Activity

The principal activity of the Association is to represent the interests of Western Australia's 1,500,000+ volunteers and thousands of volunteer involving organisations by taking a key leadership role in promoting and advancing volunteering.

### Principal Place of Business

The principal place of business is Level 1 / 3 Loftus Street, West Leederville WA 6007

### Significant Changes

No significant change in the nature of these activities occurred during the year.

### Operating Result

The surplus attributable to members of the association for the year amounted to \$88,192 (2024 deficit: \$46,949).

Signed on behalf of the Board of Directors.

Chair:   
\_\_\_\_\_  
Mr Craig Spencer

Treasurer:   
\_\_\_\_\_  
Ms Elizabeth Hewton

Date: 25th September 2025  
\_\_\_\_\_

## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

|  | Note | 2025<br>\$    | 2024<br>\$      |
|--|------|---------------|-----------------|
| <b>Income</b>  |      |               |                 |
| Revenue  | 3    | 4,109,814     | 4,295,476       |
| Other income   | 3    | 125,399       | 98,848          |
|  |      | 4,235,213     | 4,394,324       |
| <b>Expenditure</b>   |      |               |                 |
| Auditor's remuneration   |      | (14,426)      | (14,000)        |
| Depreciation and amortisation expenses                                     |      | (86,439)      | (89,148)        |
| Employee benefits expenses   |      | (2,613,607)   | (2,422,298)     |
| Program and event costs  |      | (863,835)     | (1,092,590)     |
| Outgoing grants  |      | (301,367)     | (642,387)       |
| Building and insurance costs   |      | (96,698)      | (100,669)       |
| General expenses   |      | (147,585)     | (62,288)        |
| Motor vehicle expenses   |      | (23,064)      | (17,893)        |
|  |      | (4,147,021)   | (4,441,273)     |
| <b>Surplus / (Deficit) for the year before tax</b>                         | 4    | 88,192        | (46,949)        |
| Income Tax Expense   |      | -             | -               |
| <b>Net surplus / (deficit) for the year</b>                                |      | 88,192        | (46,949)        |
| <b>Other Comprehensive Income for the year</b>                             |      | -             | -               |
| <b>Total Comprehensive Income for the year attributable to the members</b> |      | <b>88,192</b> | <b>(46,949)</b> |

The accompanying notes form part of these financial statements.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

|                                      | Note | 2025<br>\$       | 2024<br>\$       |
|--------------------------------------|------|------------------|------------------|
| <b>ASSETS</b>                        |      |                  |                  |
| <b>CURRENT ASSETS</b>                |      |                  |                  |
| Cash and cash equivalents            | 5    | 4,083,489        | 4,227,386        |
| Trade and other receivables          | 6    | 219,030          | 71,112           |
| Other current assets                 | 7    | 45,332           | 15,085           |
| <b>TOTAL CURRENT ASSETS</b>          |      | <u>4,347,851</u> | <u>4,313,583</u> |
| <b>NON-CURRENT ASSETS</b>            |      |                  |                  |
| Other financial assets               | 5    | 51,212           | 55,993           |
| Property, plant and equipment        | 8    | 142,159          | 178,160          |
| <b>TOTAL NON-CURRENT ASSETS</b>      |      | <u>193,371</u>   | <u>234,153</u>   |
| <b>TOTAL ASSETS</b>                  |      | <u>4,541,222</u> | <u>4,547,736</u> |
| <b>LIABILITIES</b>                   |      |                  |                  |
| <b>CURRENT LIABILITIES</b>           |      |                  |                  |
| Trade and other payables             | 9    | 1,907,141        | 1,963,719        |
| Lease liability                      | 8    | 46,989           | 57,422           |
| Provisions                           | 10   | 243,690          | 219,061          |
| <b>TOTAL CURRENT LIABILITIES</b>     |      | <u>2,197,820</u> | <u>2,240,202</u> |
| <b>NON-CURRENT LIABILITIES</b>       |      |                  |                  |
| Lease liability                      | 8    | -                | 46,988           |
| Provisions                           | 10   | 39,539           | 44,875           |
| <b>TOTAL NON-CURRENT LIABILITIES</b> |      | <u>39,539</u>    | <u>91,863</u>    |
| <b>TOTAL LIABILITIES</b>             |      | <u>2,237,359</u> | <u>2,332,065</u> |
| <b>NET ASSETS</b>                    |      | <u>2,303,863</u> | <u>2,215,671</u> |
| <b>EQUITY</b>                        |      |                  |                  |
| Accumulated Surplus                  |      | <u>2,303,863</u> | <u>2,215,671</u> |
| <b>TOTAL EQUITY</b>                  |      | <u>2,303,863</u> | <u>2,215,671</u> |

The accompanying notes form part of these financial statements.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

|                                 | <b>Accumulated<br/>Surplus<br/>\$</b> | <b>Total<br/>\$</b> |
|---------------------------------|---------------------------------------|---------------------|
| <b>Balance at 1 July 2023</b>   | 2,262,620                             | 2,262,620           |
| Deficit attributable to members | <u>(46,949)</u>                       | <u>(46,949)</u>     |
| <b>Balance at 30 June 2024</b>  | 2,215,671                             | 2,215,671           |
| Surplus attributable to members | <u>88,192</u>                         | <u>88,192</u>       |
| <b>Balance at 30 June 2025</b>  | <u>2,303,863</u>                      | <u>2,303,863</u>    |

The accompanying notes form part of these financial statements.

## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

### STATEMENT OF CASHFLOWS FOR THE YEAR ENDED 30 JUNE 2025

|  | Note | 2025<br>\$              | 2024<br>\$              |
|--|------|-------------------------|-------------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                  |      |                         |                         |
| Receipts from grants, members and customers                  |      | 4,936,238               | 4,375,569               |
| Payments to suppliers and employees                          |      | (5,071,424)             | (4,172,804)             |
| <b>Net cash provided by / (used in) operating activities</b> | 14   | <u>(135,186)</u>        | <u>202,765</u>          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                  |      |                         |                         |
| Payments for property, plant and equipment                   |      | (52,244)                | (31,136)                |
| Proceeds from sale of Property, Plant & Equipment            |      | -                       | -                       |
| Interest received  |      | 106,109                 | 98,352                  |
| <b>Net cash used in investing activities</b>                 |      | <u>53,865</u>           | <u>67,216</u>           |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                  |      |                         |                         |
| Repayment of lease liability                                 |      | (62,576)                | (60,295)                |
| <b>Net cash used in financing activities</b>                 |      | <u>(62,576)</u>         | <u>(60,295)</u>         |
| Net increase in cash held                                    |      | (143,897)               | 209,686                 |
| Cash at beginning of financial year                          |      | 4,227,386               | 4,017,700               |
| <b>Cash at end of financial year</b>                         |      | <u><b>4,083,489</b></u> | <u><b>4,227,386</b></u> |

The accompanying notes form part of these financial statements.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

The financial statements cover the business of the Volunteer Centre of Western Australia (Inc.), a charitable association incorporated and domiciled in Western Australia.

The financial statements were authorised for issue on 25<sup>th</sup> September 2025 by the Board of Directors.

### 1. Material Accounting Policy Information

#### Basis of Preparation

The Board of Directors have determined that the Association is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

These financial statements are therefore special purpose financial statements that have been prepared in order to meet the financial reporting requirements of the Associations Incorporation Act (WA) 2015 and the Australian Charities and Not-for-Profits Commission Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The amounts presented in the financial statements have been rounded to the nearest dollar.

#### Income Tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

#### Current and Non-current Classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

### Trade and Other Receivables

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately and impairment losses are recognised in the profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present.

#### *Depreciation*

Property, plant and equipment excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

The depreciation rates used for plant and equipment are: 20-24% p.a.

The depreciation rate used for leased assets is 14.3% p.a.

### Trade and Other Payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

### Leases

For any new contracts entered into on or after 1 July 2019, the Association considers whether a contract is, or contains, a lease. A lease is defined as "a contract that conveys the right to use an asset for a period of time in exchange for consideration". To apply this definition the Association assesses whether the contract meets three key evaluations which are whether:

- The contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Association
- The Association has the right to obtain substantially all of the economic benefits from use of the identified asset throughout the period of use, considering its rights within the defined scope of the contract
- The Association has the right to direct the use of the identified asset throughout the period of use. The Association assesses whether it has the right to direct "how and for what purpose" the asset is used throughout the period of use.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### Measurement and recognition of leases as a lessee:

At lease commencement date, the Association recognises a right-of-use asset and a lease liability on the balance sheet. The right-of-use asset is measured at cost, which is made up of the initial measurement of the lease liability, any initial direct costs incurred by the Association, an estimate of any costs to dismantle and remove the asset at the end of the lease, and any lease payments made in advance of the lease commencement date (net of any incentives received).

The Association depreciates the right-of-use assets on a straight-line basis from the lease commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term. The Association also assesses the right-of-use asset for impairment when such indicators exist.

At the commencement date, the Association measures the lease liability at the present value of the lease payments unpaid at that date, discounted using the interest rate implicit in the lease if that rate is readily available or the Association's incremental borrowing rate.

Lease payments included in the measurement of the lease liability are made up of fixed payments, variable payments based on an index or rate, amounts expected to be payable under a residual value guarantee and payments arising from options reasonably certain to be exercised. Subsequent to initial measurement, the liability will be reduced for payments made and increased for interest.

The Association has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognising a right-of-use asset and lease liability, the payments in relation to these are recognised as an expense in profit or loss on a straight-line basis over the lease term.

On the statement of financial position, right-of-use assets have been included in property, plant and equipment and lease liabilities are separately disclosed as current or non-current.

### Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that the Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

### Employee Benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in the statement of profit or loss and other comprehensive income.

Employee benefits are presented as current liabilities in the statement of financial position if the Association does not have an unconditional right to defer settlement of the liability for at least one year after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

### Revenue and Other Income

Non-reciprocal grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably. If conditions are attached to the grant which must be satisfied before the entity is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, or another party, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered, otherwise the grant is recognised as income upon receipt.

Donations and bequests are recognised as revenue when received. Interest income is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Revenue from the rendering of a service is recognised upon delivery of the service to the customer. All revenue is stated net of the amount of goods and services tax (GST).

### Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the balance sheet.

Cash flows in the statement of cash flows are included on a gross basis and the GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

### Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

### New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2025. The incorporated association's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the incorporated association, are set out below.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

### *AASB 18 Presentation and Disclosure in Financial Statements*

This standard is applicable to annual reporting periods beginning on or after 1 January 2027 and early adoption is permitted. The standard replaces IAS 1 'Presentation of Financial Statements', with many of the original disclosure requirements retained and there will be no impact on the recognition and measurement of items in the financial statements. But the standard will affect presentation and disclosure in the financial statements, including introducing five categories in the statement of profit or loss and other comprehensive income: operating, investing, financing, income taxes and discontinued operations. The standard introduces two mandatory sub-totals in the statement: 'Operating profit' and 'Profit before financing and income taxes'. There are also new disclosure requirements for 'management-defined performance measures', such as earnings before interest, taxes, depreciation and amortisation ('EBITDA') or 'adjusted profit'. The standard provides enhanced guidance on grouping of information (aggregation and disaggregation), including whether to present this information in the primary financial statements or in the notes. The incorporated association will adopt this standard from 1 July 2027 and it is expected that there will be a significant change to the layout of the statement of profit or loss and other comprehensive income.

## **2. Critical Accounting Judgements, Estimates and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

### *Estimation of useful lives of assets*

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

### *Impairment of non-financial assets other than goodwill and other indefinite life intangible assets*

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

### *Employee benefits provision*

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

|   | 2025<br>\$       | 2024<br>\$       |
|---|------------------|------------------|
| <b>3. Revenue and Other Income</b>  |                  |                  |
| <b>Revenue</b>  |                  |                  |
| Revenue:  |                  |                  |
| Rendering of services, grants and sponsorship revenue   | 4,109,713        | 4,295,313        |
| Other revenue:  |                  |                  |
| Revenue from charitable collections   | 101              | 163              |
| Total revenue   | <u>4,109,814</u> | <u>4,295,476</u> |
| <b>Other income</b>   |                  |                  |
| Interest income   | <u>125,399</u>   | <u>98,848</u>    |
| Total other income  | <u>125,399</u>   | <u>98,848</u>    |
| <b>4. Surplus / (Deficit) for the year</b>  |                  |                  |
| Surplus / (Deficit) for the year from continuing operations includes the following specific expenses: |                  |                  |
| <b>Expenses</b>   |                  |                  |
| Rent / Lease payments   | 43,641           | 42,499           |
| Interest on lease liabilities   | 5,155            | 9,151            |
| Employee provisions   | 41,230           | 58,633           |
| Audit fees  | 14,426           | 14,000           |
| Depreciation of property, plant and equipment   | 42,986           | 45,694           |
| Depreciation of right-to-use assets   | 43,453           | 43,454           |
| <b>5. Cash and Cash Equivalents</b>   |                  |                  |
| <b>Current</b>  |                  |                  |
| Business Telenet Saver Account  | 2,109,056        | 1,891,224        |
| General Account   | 192,933          | 525,223          |
| Community Account   | 10,051           | 30,054           |
| Debit Card Accounts   | 14,334           | 3,945            |
| Term Deposits at call   | 1,757,115        | 1,776,940        |
|   | <u>4,083,489</u> | <u>4,227,386</u> |

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

|   | 2025<br>\$       | 2024<br>\$       |
|---|------------------|------------------|
| <b>5. Cash and Cash Equivalents (cont.)</b>   |                  |                  |
| <b>Non-current</b>  |                  |                  |
| Term Deposits   | 51,212           | 55,993           |
|   | <u>51,212</u>    | <u>55,993</u>    |
| <b>Reconciliation of cash</b>   |                  |                  |
| Cash and cash equivalents reported in the cash flow statement are reconciled to the equivalent items in the balance sheet as follows: |                  |                  |
| Cash and cash equivalents   | 4,083,489        | 4,227,386        |
|   | <u>4,083,489</u> | <u>4,227,386</u> |
| <b>6. Trade and Other Receivables</b>   |                  |                  |
| <b>Current</b>  |                  |                  |
| Accounts Receivable   | 11,870           | 54,710           |
| Other Receivable  | 207,160          | 16,402           |
|   | <u>219,030</u>   | <u>71,112</u>    |
| <b>7. Other Current Assets</b>  |                  |                  |
| <b>Current</b>  |                  |                  |
| Prepayments   | 45,332           | 15,085           |
|   | <u>45,332</u>    | <u>15,085</u>    |
| <b>8. Property, Plant and Equipment</b>   |                  |                  |
| <b>Plant and Equipment</b>  |                  |                  |
| At cost   | 258,095          | 227,416          |
| Accumulated depreciation  | (177,311)        | (168,729)        |
|   | <u>80,784</u>    | <u>58,687</u>    |
| <b>Motor Vehicles</b>   |                  |                  |
| At cost   | 120,993          | 120,993          |
| Accumulated depreciation  | (92,206)         | (77,562)         |
|   | <u>28,787</u>    | <u>43,431</u>    |
| <b>Leased Assets</b>  |                  |                  |
| At cost   | 304,174          | 304,174          |
| Accumulated depreciation  | (271,586)        | (228,131)        |
|   | <u>32,588</u>    | <u>76,043</u>    |
| <b>Total Property, Plant and Equipment</b>  | <u>142,159</u>   | <u>178,161</u>   |

## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

|   | 2025 | 2024 |
|---|------|------|
|   | \$   | \$   |
| 8. <b>Property, Plant and Equipment (cont.)</b> |      |      |

#### **Movements in Carrying Amounts**

Movement in the carrying amounts of each class of property, plant and equipment between the beginning and the end of the current financial year.

|                                    | Leased<br>Assets<br>\$ | Office<br>Equipment<br>\$ | Motor<br>Vehicles<br>\$ | TOTAL<br>\$ |
|------------------------------------|------------------------|---------------------------|-------------------------|-------------|
| Balance at 1 July 2024             | 76,042                 | 58,687                    | 43,431                  | 178,160     |
| Additions                          | -                      | 52,244                    | -                       | 52,244      |
| Disposals                          | -                      | (1,806)                   | -                       | (1,806)     |
| Depreciation expense               | (43,454)               | (28,341)                  | (14,644)                | (86,439)    |
| Carrying amount as at 30 June 2025 | 32,588                 | 80,784                    | 28,787                  | 142,159     |

The Association's leased assets only include the office space of the Association located at 3 Loftus Street, West Leederville, Western Australia

Key movements relating to lease balances are presented:

|                           |          |          |
|---------------------------|----------|----------|
| Balance at 1 July 2024    | 76,042   | 119,496  |
| Additions to right-to-use | -        | -        |
| Depreciation expense      | (43,454) | (43,454) |
| Total Leased Assets       | 32,588   | 76,042   |

The lease for the office space runs for a period of 7 years; lease payments are in substance fixed and the Association has no lease containing variable lease payments. However, the lease includes an annual escalation clause with reference to an index or contractual rate.

#### **Lease Liabilities**

|                                |               |                |
|--------------------------------|---------------|----------------|
| Current                        | 46,989        | 57,422         |
| Non-current                    | -             | 46,988         |
| <b>Total Lease Liabilities</b> | <b>46,989</b> | <b>104,410</b> |

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

|   | 2025             | 2024             |
|---|------------------|------------------|
|   | \$               | \$               |
| <b>9. Trade and Other Payables</b>  |                  |                  |
| <b>Current</b>  |                  |                  |
| Accounts Payable  | 97,252           | 89,177           |
| Superannuation Payable  | 28,259           | 28,522           |
| Accrued Expenses  | 25,374           | 40,223           |
| Corporate Fees Received in Advance  | 1,434,206        | 1,245,707        |
| Grant Income Received in Advance  | 143,200          | 446,413          |
| Event Sponsorship Income Received in Advance  | 74,710           | 34,000           |
| Other Income Received in Advance  | 40,990           | 66,756           |
| GST Payable   | 63,150           | 12,921           |
|   | <u>1,907,141</u> | <u>1,963,719</u> |
| <b>10. Provisions</b>   |                  |                  |
| <b>Current</b>  |                  |                  |
| Provision for Annual Leave  | 114,846          | 122,120          |
| Provision for Long Service Leave  | 128,844          | 96,941           |
|   | <u>243,690</u>   | <u>219,061</u>   |
| <b>Non-Current</b>  |                  |                  |
| Provision for Long Service Leave  | 39,539           | 44,875           |
|   | <u>39,539</u>    | <u>44,875</u>    |
| <b>11. Key Management Personnel</b>   |                  |                  |
| Total key management personnel remuneration   | <u>523,012</u>   | <u>522,825</u>   |
|   | <u>523,012</u>   | <u>522,825</u>   |
| <b>12. Economic Dependence</b>  |                  |                  |
| <p>The Association is dependent on various government agencies for the majority of its revenue used to operate the business. At the date of this report the Board of Directors has no reason to believe the Departments will not continue to support the Association.</p>                                       |                  |                  |
| <b>13. Subsequent Events</b>  |                  |                  |
| <p>There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected or may significantly affect, the operation of the Association, the result of those operations, or the state of affairs of the Association in future financial years.</p> |                  |                  |

## VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

|   | 2025      | 2024     |
|---|-----------|----------|
|   | \$        | \$       |
| <b>14. Cash Flow Information</b>                        |           |          |
| <b>Reconciliation of Cash Flows from Operations</b>     |           |          |
| Surplus / (Deficit) for the year                        | 88,192    | (46,949) |
| <b>Non-cash or investing cash flows in current year</b> |           |          |
| Depreciation and amortisation                           | 86,439    | 89,148   |
| Interest on leased assets                               | 5,155     | 9,151    |
| Investment revenue                                      | (125,399) | (98,848) |
| Profit on disposal of fixed assets                      | 1,806     | -        |
| <b>Changes in assets and liabilities</b>                |           |          |
| (Increase) / Decrease in net receivables                | (123,846) | 139,287  |
| Increase / (Decrease) in grants received in advance     | (99,770)  | 85,102   |
| Increase / (Decrease) in employee provisions            | 19,293    | 47,018   |
| (Increase) / Decrease in prepayments                    | (30,247)  | 31,738   |
| Increase / (Decrease) in trade creditors                | 8,074     | (19,293) |
| Increase / (Decrease) in accrued expenses               | 35,117    | (33,589) |
|   | (135,186) | 202,765  |

**15. Capital commitments, contingent assets and contingent liabilities**

The Association has no capital commitments, contingent assets or contingent liabilities as at 30 June 2025.

# VOLUNTEER CENTRE OF WESTERN AUSTRALIA (Inc.)

## DIRECTORS' DECLARATION

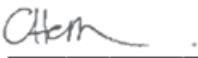
In the Directors' opinion:

1. the Association is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the Australian Charities and Not-for-profits Commission Act 2012 and the Associations Incorporation Act (Western Australia) 2015 and associated regulations;
2. the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
3. the attached financial statements and notes give a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
4. there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the directors:

Chair:   
\_\_\_\_\_

**Mr Craig Spencer**

Treasurer:   
\_\_\_\_\_

**Ms Elizabeth Hewton**

Date: 25th September 2025

To the Members of Volunteer Centre of Western Australia (Inc.)

[nexia.com.au](http://nexia.com.au)

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Volunteer Centre Of Western Australia (Inc.) (the "Association"), which comprises the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Association is in accordance with *Associations Incorporation Act 2015 (WA)* and the Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- i) giving a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the year ended on that date; and
- ii) complying with Australian Accounting Standards, *Associations Incorporation Regulations 2016* and the *Australian Charities and Not-for-profits Commission Regulations 2022*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the "Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association to comply with the financial reporting provisions of the *Associations Incorporation Act 2015 (WA)* and the *Australian Charities and Not-for-Profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Other Information

The directors are responsible for the other information. The other information comprises the information in the Association's annual report for the year ended 30 June 2025 but does not include the financial report and the auditor's report thereon. Our opinion on the financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

### Advisory. Tax. Audit.

ACN 145 447 105

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If, based on the work we have performed, we conclude that there is a material misstatement of the other information we are required to report that fact.

We did not receive the other information prior to the date of this auditor's report. When we do receive it, we will read it and if we conclude that there is a material misstatement in this information, we are required to communicate the matter to those charged with governance and request them to correct the misstated information. If the misstated information is not corrected, we may need to retract this auditor's report and re-issue an amended report.

#### **Directors' Responsibility for the Financial Report**

The directors of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards, the *Associations Incorporation Act 2015 (WA)* and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the Association's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at The Australian Auditing and Assurance Standards Board website at [https://auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://auasb.gov.au/auditors_responsibilities/ar4.pdf).

This description forms part of our auditor's report.

NPAS

#### **Nexia Perth Audit Services Pty Ltd**



**Justin Mulhair**  
Director

Perth, Western Australia  
25 September 2025

**Auditor's independence declaration under Subdivision 60-40 of the Australian Charities and Not for Profit Commission Act 2012 to the Board of Volunteer Centre of Western Australia (Inc.)**

As lead auditor for the audit of the financial statements of Volunteer Centre of Western Australia (Inc.), I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of the auditor independence requirements as set out in any applicable code of professional conduct in relation to the audit.

NPAS

**Nexia Perth Audit Services Pty Ltd**



**Justin Mulhair**

Director

Perth, Western Australia

25 September 2025

**Advisory. Tax. Audit.**

ACN 145 447 105

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